



UK Tax Strategy 2021

Introduction

Wiley empowers researchers, learners, universities, and corporations to achieve their goals in an ever-changing world. For over 200 years we have been helping people and organisations develop the skills and knowledge they need to succeed. We develop digital education, learning, assessment, and certification solutions to help universities, businesses, and individuals move between education and employment and achieve their ambitions. By partnering with learned societies, we support researchers to communicate discoveries that make a difference. Our online scientific, technical, medical, and scholarly journals, books, and other digital content build on a 200-year heritage of quality publishing

Wiley UK companies

This tax strategy applies to the UK companies ("Wiley") listed under Appendix below whom are part of the wider corporate group wholly owned by the American ultimate parent company, John Wiley & Sons Incorporated. This tax strategy complies with the statutory obligations of section 161 and paragraph 16(2) of Schedule 19 of Finance Act (No.2) 2016.

General Principles

Our businesses activity around the UK and the rest of the world incurs a variety of business taxes. We pay corporate income taxes, custom duties, stamp duties, employment, and many other business taxes in the UK and other jurisdictions in which we do business. In addition, we collect and pay employee taxes and indirect taxes such as Value Added Tax (VAT). The taxes we pay and collect represent a significant contribution to both UK society and the societies of those countries in which we operate.

The following principles guide Wiley's approach to tax and support our transparent approach to taxation.

- How we manage governance, risk and compliance
- Our approach to tax planning
- Our approach toward dealings with HMRC and other Tax Authorities
- The level of tax risk

How we manage governance, risk and compliance

We are committed to paying the right amount of tax in accordance with the applicable tax laws and regulations in the UK and in each jurisdiction in which we operate globally. Wiley ensures oversight and governance of tax matters through the approval procedures in place by the Senior Accounting Officer and through internal review by members of the Global Tax Function and the UK board (and the global board when appropriate).

Our approach to tax planning

We engage in tax planning that supports the strategic and commercial activities of our business. It is these business requirements which determine how we best serve our customers, which in turn dictate our operational models and business structures. We do not use contrived tax structures that have no commercial substance or would not meet the spirit of local or international tax law.

We seek to conduct cross-border transactions between group companies on an arm's length basis and in accordance with OECD principles.

Where appropriate we will look to benefit from government tax incentives such as the UK R&D tax credit scheme in the UK.

Our approach toward dealings with HMRC and other Tax Authorities

We seek to develop and maintain an open and constructive relationship with HMRC and other tax authorities. We shall respond to any queries from the tax authorities and ensure they have access to relevant information requested demonstrating the integrity of our tax processes, filings, and payments.

The level of tax risk

Our mission has always focused on helping our customers, wherever they are in their education and professional careers. We pride ourselves on our commitment to working in tandem with our customers to help them achieve their goals. Similarly, the tax department works alongside the business organisation to provide insight into local rules and regulations and to ensure we are compliant with the local tax laws.

Our corporate governance processes and policies operate to ensure we are compliant with the tax laws and regulation in the UK and other jurisdictions in which we operate. In the dynamic global tax landscape in which we operate there can be areas of tax law and regulations that when applied to business can mean the outcome is not always clear. Where these situations arise Wiley will seek appropriate assurances in relation to the position taken and if appropriate resolve through discussion with the relevant tax authorities.

Appendix

John Wiley & Sons Limited
Wiley Europe Investment Holdings Limited
Wiley Europe Limited
Wiley Distribution Services Limited
Atypon Systems Limited
Chancery Law Publishing Limited
Academy Group Limited
Wiley Heyden Limited
Blackwell Science (Trustees) Limited
Blackwell Publishers (Trustees) Limited
Blackwell Science (Overseas Holdings) Limited
J Wiley Limited
Crossknowledge Group Limited
Madgex Holdings Limited
Madgex Limited
Madgex Two Limited
Mthree Corporate Consulting Limited
Southampton Bidco Limited
Southampton Midco 1 Limited
Southampton Midco 2 Limited
Southampton Topco Limited
Hindawi Limited